

GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT

Mines and Minerals – Transfer of Mining Lease held by M/s. Amareswari Cements Ltd for Limestone over an extent of Ac.355.00 gts. Or 143.72 Hectares in Sy. No.540 of Pedaveedu Village, Mattampally Mandal, Nalgonda District in M/s Sagar Cements Ltd for the unexpired portion of the lease period upto 30.10.2025 under Rule 37 of MC Rules, 1960 – Permission – Accorded.

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INDUSTRIES AND COMMERCE (M-I) DEPARTMENT

G.O. Ms.No. 145

Dated: 20 -10-2012

Read the following:-

1. G.O. Ms. No.86, Ind & Com. (M-I) Dept., dated 17.02.1986
2. G.O. Ms. No.145, Ind & Com. (M-I) Dept., dated 04.05.2005.
3. From M/s. Amareswari Cements Ltd, Representation, dated 30.08.2011.
4. From Director of Mines & Geology, Hyderabad, File No.52065/R7-1/ 2011, dated 09.02.2012.

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**O R D E R:**

In the reference 1<sup>st</sup> read above, a Mining Lease was granted for Limestone over an extent of 355.00 Acres in Sy. No. 540 of Peddaveedu (V), Mattampally (M), Nalgonda District for a period of 20 years in favour of M/s. Amareswari Cements Ltd. In the ref. 2<sup>nd</sup> read above, the said lease was renewed for a further period of 20 Years w.e.f 31.10.2005 and the Renewal of Mining lease deed was executed on 13.09.2005. The lease will be in force up to 30.10.2025.

2. In the ref. 3<sup>rd</sup> read above, M/s Amareswari Cements Ltd has informed that, recently their company (M/s Amareswari Cements Ltd) merged in M/s Sagar Cements Limited as per the Judgment of the Hon'ble High court of AP passed in C.P No. 43 and 44 of 2011. By virtue of the said judgment, all undertakings properties, rights and powers, debts, liabilities duties and obligations what so ever nature including all properties transferred and vested in M/s Sagar Cements Ltd. In view of the merger, M/s Amareswari Cements Ltd has requested to transfer of their Mining Lease for Limestone over an extent of Ac.355.00 gts. Or 143.72 Hectares in Sy. No.540 of Pedaveedu Village, Mattampally Mandal, Nalgonda District in favour of M/s Sagar Cements Ltd for the unexpired portion of the lease period upto 30.10.2025. M/s Sagar Cements Ltd have submitted an affidavit stating that, by operation of Law only the assets and liabilities of M/s Amareswari Cements Ltd have been transferred to M/s Sagar Cements Ltd and no premium paid. They have further stated that, in view of the merger of M/s Amareswari Cements, they will take responsibility to pay arrears, if any, under Mineral Concession Rules.

3. In the reference 4<sup>th</sup> read above, the Director of Mines & Geology has requested the Government to consider for transfer of the Mining Lease for Limestone over an extent of 355.00 Ac (143.72 Ha) in Sy.No.540 of Pedaveedu village, Mattampally Mandal, Nalgonda District held by M/s. Amareswari Cements Limited in favour of M/s. Sagar Cements Limited for the un-expired period upto 30.10.2025 under rule 37 of Mineral concession Rules, 1960.

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4. In the above circumstances and after careful examination of the proposal, Government under Rule 37 of M.C. Rules, 1960, hereby accord permission for transfer of Mining Lease held by **M/s. Amareswari Cements Ltd** for Limestone over an extent of 355.00 Ac (143.72 Ha) in Sy.No.540 of Pedaveedu village, Mattampally Mandal, Nalgonda District in favour of **M/s. Sagar Cements Limited** for the un-expired portion of the mining lease period i.e., upto 30.10.2025 arising due to merger of these companies.

5. The transfer of lease deed should be executed, within three months from the date of this order and both the transferor and transferee, should pay all mineral revenue dues to the Government till the date of transfer, before execution of the transfer lease deed.

6. The Director of Mines and Geology shall take further necessary action in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**D. SREENIVASULU,**  
PRINCIPAL SECRETARY TO GOVERNMENT

To

1) M/s. Amareswari Cements Ltd.,  
8-2-472/B/2,  
Road No.1,  
Banjara Hills,  
Hyderabad -34 (BY RPAD)

2) M/s. Sagar Cements Ltd.,  
8-2-472/B/2,  
Road No.1,  
Banjara Hills,  
Hyderabad -34 (BY RPAD)

The Director of Mines and Geology, Hyderabad. [we. File]

Copy to:-

The Zonal Joint Director of Mines & Geology, Hyderabad.

The Asst. Director of Mines and Geology, Miryalaguda.

The District Collector, Nalgonda District.

The Secretary to Govt., of India, Ministry of Mines, Shastry Bhavan, New Delhi-110 001.

The Controller General, Indian Bureau of Mines, "A" Block, 2nd Floor,  
Indira Bhavan, Civil Lines, Nagpur- 440 001.

The Director General, Mines, Safety, Dhanbad, Jarkhand.

The Regional Controller of Mines, Koti, Hyderabad.

SF/SC (C.No.2501/M.I(2)/2012)

//FORWARDED:: BY ORDER//

SECTION OFFICER